

## **Commodities Technical Outlook**

Date 2 Aug 2019

#### **Intraday key support & resistance Metal & Energy**

## **Commodity (Expiry)**

GOLD 4 Oct 2019
CMP:35633
Trend: UP

Supports	Support 1	Support 2	Support 3	Support4		
	35586	35492	35397	35285		
Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
35680 35775 35869 359						
Buy near around 35610-35620 Tgt 36000 SL 35500						

SILVER 5 Sep 2019
CMP:40986
Trend: UP

Supports	Support 1	Support 2	Support 3	Support4		
	40885	40632	40331	39980		
Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
	41087 41341 41647 42004					
Buy near 40700-40710 Tgt 41080 SL 40500						

CRUDE 1	9 Aug	<b>201</b> 9
CMP:	3790	
Trend:	Sidew	ays

Supports	Support 1	Support 2	Support 3	Support4
	3775	3751	3726	3698
Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
	3805	3829	3855	3883

Buy Crude 3770-3775 Tgt 3860 SL 3730



	Supports	Support 1	Support 2	Support 3	Support4	
NG 27 Aug 2019		151	149	147	143	
CMP 153.30	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: UP		155	157	160	164	
	Buy near 150 Tgt 155.0 SL 147.5					

	Supports	Support 1	Support 2	Support 3	Support4	
COPPER <b>30 Aug 2019</b>		438	435	432	429	
CMP 440.10	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: Sideways		442	445	448	452	
	Sell around 440.9-441 Tgt 435.7 SL 444					

	Supports	Support 1	Support 2	Support 3	Support4	
ALUM <b>30 Aug 2019</b>		138.3	137.7	136.8	135.3	
CMP 138.85	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
		139	142	153	156	
	Buy around 139 Tgt 140.5 SL 137.6					

	Supports	Support 1	Support 2	Support 3	Support4	
LEAD 30 Aug 2019		151.5	150.9	150.0	148.5	
CMP: 152.15	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: Down		152.8	153.4	154.3	155.9	
	Sell around 152.6 Tgt 150.5 SL 154					



	Supports	Support 1	Support 2	Support 3	Support4
NICKEL 30 Aug 2019		1011.3	1001.8	990.8	978.2
CMP 1019.10	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Sideways		1027.3	1036.9	1048.2	1061.2
	Sell near 1000 Tgt 982 SL 1011				

	Supports	Support 1	Support 2	Support 3	Support4
ZINC 30 Aug 2019		189.0	188.3	187.3	185.6
CMP 189.70					
Trend: Down	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		190.4	191.1	192.1	193.9
Sell near 190.7 Tgt 188.5 SL 192					

## Intraday key support & resistance Agri

	Supports	Support 1	Support 2	Support 3	Support4		
SYBEANIDR 20 Aug 19		3569	3539	3510	3474		
CMP 3584	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Sideways		3599	3629	3659	3696		
	Buy around 3570 Tgt 3630 SL 3540						

	Supports	Support 1	Support 2	Support 3	Support4	
SYOREF 20 Aug 19		730	716	703	687	
CMP 736.35	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: Sideways		743	757	771	787	
	Buy near 735 Tgt 741 SL 732					



**GUARSEED 20 Aug 19** 

CMP 4262

Trend: Down

Supports	Support 1	Support 2	Support 3	Support4	
	4246	4213	4181	4142	
Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
	4278	4311	4344	4384	
Sell near 4270 Tgt 4200 SL 4300					

RMSEED 20 Aug 19

CMP 3924

Trend: Down

Supports	Support 1	Support 2	Support 3	Support4	
	3908	3877	3846	3809	
Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
	3940	3971	4003	4041	
Sell near 3929 Tgt 3900 SL 3950					

CHANA 20 Aug 19

CMP 4234

Trend: Down

Supports	Support 1	Support 2	Support 3	Support4	
	4218	4185	4153	4114	
Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
	4250	4283	4316	4355	
Sell near 4250 Tgt 4200 SL 4270					

# Call of the day

Buy Gold @ 35610-35620 Tgt 36000 SL 35500



### **Major Global Announcements**

12:3Upm	EUK	2011	Spanish Unemployment Change		-21.4K	-63.8K	<b></b>
1:00pm	CHF		Manufacturing PMI		47.0	47.7	
1:30pm	EUR		Italian Industrial Production m/m		-0.4%	0.9%	
2:00pm	GBP		Construction PMI		46.0	43.1	
2:30pm	EUR		PPI m/m		-0.4%	-0.1%	
	EUR		Italian Retail Sales m/m		0.4%	-0.7%	
	EUR		Retail Sales m/m	<b>=</b>	0.3%	-0.3%	
6:00pm	CAD		Trade Balance		-0.3B	0.8B	
	USD		Average Hourly Earnings m/m		0.2%	0.2%	
	USD		Non-Farm Employment Change		164K	224K	
	USD		Unemployment Rate		3.6%	3.7%	
	USD		Trade Balance		-54.2B	-55.5B	
7:30pm	USD		Revised UoM Consumer Sentiment	<b>=</b>	98.5	98.4	
	USD		Factory Orders m/m	<b>=</b>	0.6%	-0.7%	
	USD		Revised UoM Inflation Expectations			2.6%	

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